

# What to consider when planning for disposal of property



Note: If you want to sell within the next year, you need to request permission to do so from the Property Commission.

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## Set on selling?

Have you decided to sell, or are you considering other uses for your property?



If you are starting to consider your options, make sure your Trustees are current, check your documentation & land titles status, and update if necessary.

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Remember t

Remember that
repairs and
renovations over
\$50,000 require
approval from the
Property Commission.



### Prepare the Way

Inspect and prepare the property for possible sale or transfer.

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#### Other Assets

Take an inventory of your other assets, as well as liabilities. Consider savings, investments, furniture, equipment, etc..



Don't overlook
assets such as
stained glass or
memorial
windows, which
can be removed
before selling!

Remember that disposing of any asset valued at over \$25,000 requires permission from the Property Commission.



## Your Physical Legacy

Develop a plan to dispose of all your assets.

# WHO CAN HELP?

- <u>The Property Commission</u> can help with Property concerns, and approve asset dispersal.
- <u>Click here to access the Church Property Matters</u> <u>Handbook</u>.
- Click here to review Northern Spirit Property Policies and Processes
- Click here for the United Church of Canada Trustees Handbook

You can also <u>contact the Regional Office</u> for more assistance.

